

Odds of Dying

Consider the Odds of a Business Owner Dying Prior to Age 65:

Here are the statistical chances of death prior to age 65 of owners in a business. Column one shows the chances if there is just one owner; column two shows the chance of one death when there are two owners; column three shows the chance of one death when there are three owners.

Column One		Column Two			Column Three							
If the owner's age is:	Then the chance of death by age 65 is:	If ages of the two owners are:		Then the chance that one of them will die prior to age 65 is:	With three owners, here are the chances that one owner will die prior to age 65:							
					Ages			Chance	Ages			Chance
30	28%	30	30	48%	30	30	30	63%	35	45	60	51%
35	27%	30	40	47%	30	30	40	62%	35	50	55	54%
40	26%	30	50	44%	30	30	50	60%	35	55	55	51%
45	24%	30	60	36%	30	30	60	54%	35	60	60	43%
50	22%	35	40	46%	30	35	40	61%	40	40	45	59%
55	18%	35	50	43%	30	35	50	59%	40	40	55	55%
60	17%	35	60	35%	30	35	60	54%	40	45	45	58%
		40	45	44%	30	40	45	60%	40	45	55	54%
		40	55	39%	30	40	55	56%	40	50	50	55%
		45	45	43%	30	45	45	59%	40	50	60	49%
		45	55	38%	30	45	55	56%	40	55	60	46%
		50	50	39%	30	50	50	56%	45	45	45	57%
		50	60	31%	30	50	60	50%	45	45	55	53%
		55	60	27%	30	55	60	48%	45	50	50	54%
		60	60	22%	35	35	35	61%	45	50	60	48%
					35	35	45	60%	45	55	60	45%
					35	35	55	57%	50	50	50	53%
					35	40	40	60%	50	50	60	46%
					35	40	50	58%	50	55	60	44%
					35	40	60	52%	55	55	55	45%
					35	45	50	57%	55	60	60	36%

Source: Commissioners Standard Mortality Table

Are you willing to gamble the financial security of your family and business on these odds?